

March 05, 2020 - Draft Syllabus!

ECN 212 Microeconomic Principles, Section 34652; Spring B-X 2020 Arizona State University | W. P. Carey School of Business Philip J Mizzi, Ph.D.

Office Hours for Course Related Questions: Canvas Discussion Forums
Office Hours for Personal Questions: Canvas Inbox

Welcome to Microeconomic Principles!

¡Book Information!

A direct link to Cengage MindTap (required) and an *electronic* version of our book (Principles of Microeconomics, by N. Gregory Mankiw, Ninth Edition, Cengage Learning, 2021 – also required) will be provided in our Canvas Course Page 3 days before the official start of this class. This link will provide you the *lowest cost* option to obtain course materials and ensure that you will have access to the correct Cengage MindTap material. You are highly recommended to wait until our *Canvas Course Page* becomes available to purchase these materials. Purchasing the book from *any* other source does not guarantee that you will have the correct Cengage MindTap access codes nor does it guarantee that you will pay the lowest cost. The Arizona State University's Department of Economics is able to negotiate special pricing due to the large volume of students taking this course each semester.

¡Course Information!

Course Description

Economics is a powerful tool for understanding human behavior. In Microeconomic Principles, a logical framework is developed to analyze and understand how individuals and businesses make decisions and how these decisions affect and are affected by governments. *The Economist* describes Microeconomics as, "The study of the individual pieces that together make an economy." Microeconomics may be used to analyze how companies set quantity produced, determine prices, and how they might react to changes in government regulation and taxes. Microeconomics may also be used to explain why providing more education could reduce crime rates and lead to economic growth.

In our course, we will focus on how markets work, how prices are determined, the role of profits, and the role of government in the economy.

Learning Outcomes

On completing this course, you should be able to:

- 1. Describe the nature of economics in dealing with the issue of scarcity.
- 2. Perform supply and demand analysis to analyze the impact of economic events on markets.
- 3. Analyze the behavior of consumers in terms of the demand for products.
- 4. Evaluate the factors affecting firm behavior, such as production and costs.
- 5. Analyze the performance of firms under different market structures.
- 6. Recognize market failure and the role of public policy in dealing with those failures.
- 7. Explain how markets for factors of production work.
- 8. Use economic analysis to evaluate policy.

W. P. Carey School of Business Learning Goals

The Undergraduate Program of the W.P. Carey School of Business has established the following learning goals for its graduates (items in **bold** have significant coverage in this course):

- 1. Critical Thinking.
- 2. Communication.
- 3. Discipline Specific Knowledge.
- 4. Ethical Awareness and Reasoning.
- 5. Global Awareness.

The items shown above in **bold** have significant coverage in this course.

Detailed Criteria for Learning Goals

The economics department has established the following criteria for the first three undergraduate learning goals:

Discipline Specific Knowledge

- Demonstrates knowledge of resource allocation mechanisms and their implications for efficiency, distribution, employment, and growth
- Demonstrates knowledge of the models, methods and statistical techniques used by economists to study human behavior
- Demonstrates knowledge of the effects of government policies on efficiency, distribution, employment, price stability and growth

Critical Thinking

- o Identifies a question (or problem) and gathers relevant information to analyze it
- Draws inferences that are supported by the data or evidence and the analysis.
- o Synthesizes analysis and theory to draw conclusions or make recommendations

Communication

- Constructs a logical argument based on economic principles and observed evidence
- o Effectively communicates in oral form
- o Effectively communicates in written form

Textbook and Cengage MindTap: Mankiw, Gregory N. (2021). *Principles of Microeconomics* (*Ninth Edition*). Stamford: Cengage.

The Textbook is very important for our course as it covers all of the material you are expected to master. Cengage MindTap is where you will access the electronic Text, multimedia content (including short tutorials), problem walk-throughs, end-of-chapter problem-sets, and your Assignments (access via Canvas). Each weekly module will have links to the required Cengage MindTap content. Visit Cengage's System Requirements page to check whether your computer meets the requirements for using MindTap.

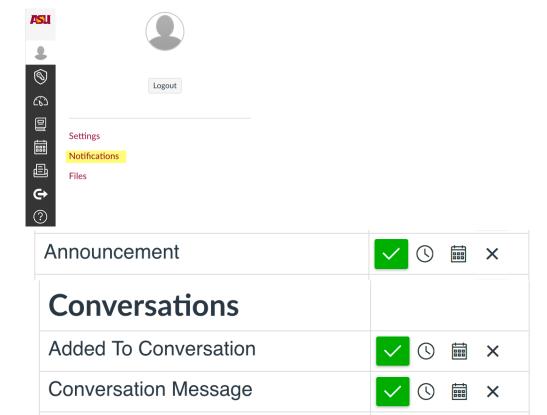
To buy or register your Textbook and MindTap, click the "Welcome and Start Here" module link, read through the "Welcome and Start Here" material, read the "W. P. Carey Undergraduate Honor Code" statement, complete the "W. P. Carey Honor Code Quiz – Requires RPNow," review your purchase options, and then use the link "Access and Register for Cengage MindTap and eText here." This process will link your Canvas and Cengage accounts without the need for an instructor code. Temporary access without payment is available for a limited number of days. Please check the bottom of the Registration page; this trial period begins when you register for the course. At the end of the free trial period, your Cengage access will be suspended until your payment has been made (all scores and course activity will be saved and will be available to you after you pay for access).

Consider that MindTap offers you the opportunity to check your understanding of the material by solving chapter-specific questions in a test-type situation. Many such questions include a video explanation of the problem including an explanation of why some alternatives are incorrect (these explanations may be particularly helpful). Use the "A+" symbol on the right side banner.

Canvas: Access to Canvas is Required.

Canvas will be used to post announcements, lecture notes, homework assignments, exams, grades, and other miscellaneous readings (find it by clicking the course name under the "My Classes" label in your MyASU page). *All* information about the course is in Canvas.

You will receive all course correspondence via your Canvas Inbox and you are expected to check your Canvas Inbox regularly. Make sure you have your Notifications turned on in Canvas. Ensure that Announcements, Conversations, Conversation Messages, and any other Course activity you need to be notified about are turned on (checkmark in green background):



Failure to turn on Notifications will not excuse you from missing an Announcement or an Assignment or an Exam or any other course correspondence.

Instruction, Due Dates, and Assessment

In our course, you may read ahead in the book, but you may not work ahead in the assignments or the assessments. All Cengage MindTap Assignments will be available from 1:00 AM Arizona Time (Mountain Standard Time or MST) Saturday to 11:59 PM Arizona Time (MST) Friday of the week they are due. Exams will be available from 1:00 PM Arizona Time (MST) Friday to PM Arizona Time (MST) Sunday of the week they are due. The Cumulative (and Optional) Final Exam will be available from 1:00 PM Arizona Time (MST) Sunday May 03 2020 to 11:59 PM Arizona Time (MST) Tuesday May 05 2020. All times are Arizona Time, defined as Mountain Standard Time (MST). If you are outside the state of Arizona and you want to check and determine Arizona Time, then use the "Time in AZ" link found in the left-hand column of our Canvas Course Page.

Course Study

Budget your time wisely – this course is fast paced. Cengage MindTap Problems & Applications Assignments will be due each and every Tuesday at 11:59 PM Arizona Time (MST) and your Cengage MindTap Homework Assignments will be due each and every Friday at 11:59 PM Arizona Time (MST). The deadlines do not suggest or in any way imply that your coursework is finished for the weekend. You are advised to use the rest of your weekend preparing for the following week's Assignments.

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When there is an Exam scheduled, budgeting your time wisely becomes doubly important. Complete your exam sooner rather than later. If you wait until 10 PM MST on Sunday to begin taking the exam and then run into technical issues, then you may not have the time to resolve the issues and still complete the exam. Set yourself up for success, budget your time wisely, and you will succeed!

Activities used for instruction and assessment of learning include:

- 1. Weekly readings and videos in Cengage MindTap and Department of Economics Tutoring Videos.
- 2. Weekly Problems & Applications Assignments (Due before Homework Assignments)
- 3. Weekly Homework Assignments
- 4. Exams
- 5. Bonus Point Opportunities

Canvas and Cengage MindTap view any assignment submitted **any second** after the due date as late. Both systems may allow you to keep an assignment open and review it beyond the due date, but they will **not** let you submit it for a grade. It may take a few seconds for your submission of the assignment to go through, plan accordingly and avoid attempting assignments shortly before they are due.

If you believe an assignment was incorrectly scored, you have *forty-eight (48) hours* from the posting of your grade to contest your grade. If not contested, then the score is a permanent part of your record.

Our course offers you a "two, and only two, free pass" on our scheduled sets of Problems & Applications and Homework Assignments – your instructor understands that sometimes events out of your control may prevent you from completing an assignment on time (or at all). Therefore, your lowest two Problems & Applications Assignments and lowest two Homework Assignments scores will be dropped. No further exceptions will be offered. Refrain from asking as that would be unfair to your colleagues; it will also be awkward and I will not do it.

Exams^[a]

There will be three (3) Required Exams. Each Exam is required – none will be dropped. You must complete each Exam before the deadline to qualify to take the Optional Final. Each Exam will consist of 40 multiple choice or True/False questions and, once started, you will have 1 hour and 15 minutes to complete it. The one (1) optional, comprehensive Final Exam will include all topics from the course; it will consist of 50 questions and, once you start, you will have 1 hour and 50 minutes to complete it. The Final Exam is optional and, if taken, will be used to replace your lowest Exam grade. There will be no additional exams. You must take all three prior Exams to qualify for the optional Final Exam. Each of the three Exams will be worth 200 points. If you take the comprehensive Final Exam, also worth 200 points, then your three highest Exam scores will count towards your Final grade. The comprehensive (optional) Final Exam cannot hurt your grade.

Links to the exams will be available in the weekly learning module.

^[a] Students with disabilities who need additional time or other exceptions *must be* registered with the Disability Resource Center (DRC) and submit appropriate documentation from the DRC. For more details and link to the DRC, please see the "Accessibility Statement" below.

Academic Integrity

At Arizona State University, we place great value on the research and scholarship of our students and faculty and are committed to a culture of academic integrity and scholarly ethics. We welcome you into our culture of academic excellence and integrity and hope you will help foster and promote ethical and honest behavior in connection with your scholarly work and interactions with your peers.

ASU expects and requires all its students to act with honesty and integrity and respect the rights of others in carrying out all academic assignments. Therefore, unless otherwise specified, it is imperative that you do your own work. Possible sanctions include, but are not limited to, appropriate grade penalties, course failure (indicated on the transcript as a grade of E), course failure due to academic dishonesty (indicated on the transcript as a grade of XE), loss of registration privileges, disqualification, and dismissal. For more information on academic integrity, including the policy and appeal procedures, please use the following link: https://provost.asu.edu/academic-integrity

Computer Requirements

This course requires a *computer* with internet access. *Note: Tablets, Hybrid Devices (for example, Microsoft Surface Pro and Chromebooks), and mobile devices are not supported for the online exam proctoring system (RPNow), nor are external cameras on a Mac.* In addition, the following items are required:

- 1. Reliable internet connection (wired Ethernet is recommended) with a minimum network bandwidth speed of 600 Kbps.
- 2. Webcam and functioning microphone
- 3. Web browsers (Chrome, Mozilla Firefox, Safari, or Microsoft Edge)
- 4. Remote Proctor Now (RPNow) system
- 5. Adobe Acrobat Reader
- 6. Adobe Flash Player

This course requires the use of the **RPNow** online exam proctoring system and a webcam **and** microphone to maintain academic integrity during the Exams. Review the **RPNow** system requirements. For more information on the **RPNow** system-check and to download and install the software, refer to the "**Using RPNow**" menu item on Canvas. You will also find guidance on taking an Exam using **RPNow**.

Technical Support

For 24/7 technical assistance and if you have an issue with Canvas or RPNow, please contact ASU Technical Support (UTO) — *you should always request a ticket number for reference purposes. You must call* the UTO help desk directly at 1-855-278-5080. For issues with RPNow, do not attempt to contact RPNow (Software Secure or PSI) directly. Instead, you should contact ASU Tech Support. You should also look in the Tech Issues discussion forum for posts of a similar nature.

If you have an issue with the eText or MindTap, contact Cengage Tech Support for assistance (for example, Cengage MindTap fails to open or you receive an error message when submitting your Assignments) – *again, you should always request a ticket number for reference purposes. Call* Cengage Tech Support directly at 1-800-354-9706. You should also look in the Discussion Forums for posts of a similar nature.

Exam Guidelines

Exams are closed notes, closed books; cheat sheets are *not* permitted. Accessing any course material during the exam is a violation of ASU's academic integrity policy and of the W. P. Carey Honor Code. Clear your desk of all external materials including books, papers, other computers, or devices. You may use a one (1) blank sheet of paper, a pen or pencil, your own personal real neural network, and a calculator (but not a calculator application on your mobile phone).

During exams, all mobile phones must be turned off and put away; no mobile phones (except as noted below), I-pads, Surface Porsor *any* kind of communication device may be used. The use of headphones or anything that covers your head or ears is **not** allowed. Failure to conform to these policies will result in a grade of zero for the exam. **Dress appropriately as you will be recorded during your exam.**

All exams will be taken using the Remote Proctor NOW System (RPNOW). Be advised that faulty internet connections may cause the proctoring software to malfunction. To help minimize the possibility, use Ethernet instead of a Wi-Fi connection. Also, understand that ID verification (using an official ASU or government issued identification card) is a crucial requirement of this process and that an absent or unreadable ID is not verifiable. Do not use your Sun ID Card if it also used as a debit card! Doing so may compromise your financial information and your financial privacy. So, if your Sun ID Card includes any debit account number (is a MyASU/MidFirstBank Sun Card), then do not use it for Exam identification purposes. Any government issued Identification Card will do (for example, your Driver's License).

It is absolutely necessary that the camera is focused on your head and torso at all times and that your

microphone is *always* on. Failure to observe any of these requirements will invalidate the exam, *that is*, you will not get points for the exam.

Once the due date and time is reached, Canvas will automatically restrict *access* to and not allow you to *submit* the exam; in this case, you will receive *zero* points on the Exam (make-up exams are not offered). Also be advised that an Exam started on the due date at 11:30 PM Arizona Time (MST) will automatically submit after 28 minutes and 59 seconds, regardless of what the timer shows—watch out for that!

Your instructor is **not able to** provide technical assistance. **If you need** technical support, **then you must** contact the Arizona State University Help Desk directly at 1-855-278-5080. You must get a Ticket Number!

Important: Once you have completed your Exam or Quiz using RPNow, be sure to turn RPNow off. If not, then the webcam will continue to record everything in its line of sight.

You *must* complete all Assignments in Cengage MindTap:

To help you prepare and help you do better in our class, you are required to *read your textbook*, *then complete the Problems & Applications Assignments*, and then complete the Homework Assignments. All Assignments are open book but must be completed by you (discussion of questions and requests for hints and suggestions are allowed as noted in the "Succeeding In Our Course" section of our Syllabus), see the Academic Integrity section of the Syllabus. RPNOW is not required. Cengage MindTap Assignments will automatically submit at the deadline and will show as "In Progress" up to the deadline. Cengage MindTap Assignment scores will generally post to Canvas within 24 hours after the deadline has passed – do not contact your professor about missing scores unless 24 hours have past beyond the Assignment deadline. Your instructor is not able to provide Cengage technical assistance. If you need technical support, then you must contact Cengage directly at 1-800-354-9706 for assistance.

The **15 Problems & Applications Assignments** are meant to offer you critical-thinking exercises through hands-on application. The **Problems & Applications Assignment** are meant to offer you preliminary thinking exercises through hands-on application. Your lowest *two* **Problems & Applications Assignment** scores will be dropped. Each **Problems & Applications Assignment** is worth **10 points**. Be aware that the Cengage MindTap Grade book may show a different point total for an Assignment from what is listed in the syllabus. Not to worry. The Canvas Grade Book will use your percentage grade from Cengage MindTap and convert the percentage into points based on the 10 points listed for the Assignment (for example, if your score is 7/8, that is 87.5%, and that will show up as 8.75/10.00 points in the Canvas Grade Book).

Each Problems & Applications Assignment will cover a particular chapter in our textbook.

Each time you use the "Grade it Now" option, your response will be graded and you will receive instant feedback, explanations, and the opportunity to try another version of the question; you will have up to three attempts on each question (not each assignment!). To encourage you to learn and practice, your score for each question will be calculated using the "Keep the Highest" mode. "Keep the Highest" means that your first attempt will be your base score. Your second attempt will count and be recorded only if it is higher than the first attempt. Similarly, your third attempt will count and be recorded only if it is higher than the previous attempts. Simply, only additional attempts that increase your score will be taken into account. You may track your scores in the "Progress App", in MindTap and you may also view your performance relative to the performance of your colleagues.

The **15 Homework Assignments** are meant to offer you more evaluative (higher level) thinking exercises through the application of theory and core knowledge. Your lowest **two Homework Assignments** scores will be dropped. Each **Homework Assignment** will be worth **15 points**. Note that the Cengage MindTap Grade Book will show a different total number of points for each assignment (as explained above). Canvas will calculate your percentage grade and use it to convert your points earned out of the full 15 points.

Each Homework Assignment will cover a particular chapter in our textbook.

Each time you use the "Grade it Now" option, your response will be graded and you will receive instant feedback, explanations, and the opportunity to try another version of the question; you will have up to three attempts on each question (not each assignment!). To encourage you to practice, your score for each question will be calculated using the "Keep the Highest" mode. Homework Assignments will automatically submit at the deadline.

Bonus Questions and Bonus Quizzes and Bonus Surveys – Extra Credit

There will be Bonus Questions, Bonus Quizzes, and Bonus Surveys in our course. You will have the opportunity to earn up to 70 Bonus (Extra Credit) Points. Any Bonus work not completed *will not* negatively impact your grade, other than losing a chance to learn and some potentially helpful points.

Grading & Grading Scale

Your grade will reflect both your performance on assignments and adherence to deadlines: mastering the material in the course is why you are taking the course and being able to budget your time wisely and meet deadlines is critical to your success in your career and life. I strive to be fair and that includes having a firm stance on due dates and times: late assignments are not accepted. Refrain from asking for an extension as doing so would be unfair to your colleagues; it will also be awkward and I will not do it.

Your Final Grade will be based on the following components:

Grade Components	Points		
"Honor Code Acknowledgment	20		
"How to Do Homework Assignments"	5		
"Refresh Your Math & Graphing Skills"	5		
"Say Hello to the Class" Discussion Forum	20		
"How well do you know our course" – Independent Syllabus Quiz	40		
15 "Problems & Applications" (10 points each x 13; 2 lowest grades dropped)	130		
15 "Homework" (15 points each x 13; 2 lowest grades dropped)	195		
3 Exams (200 points each) Each Exam is Required; Only the Final Exam is Optional	600		
Total points possible			
Bonus or extra credit points (up to 70) are earned for participating in optional activities.			

The following grade scale will determine your letter grade for our course (all percentages will be rounded to the closest unit, that is, 96.5% will be rounded *up* to 97.0% and 96.4% will be rounded *down* to 96.0%): A+: 97% and above; A: 93% - 96%; A-: 90% - 92%; B+: 87% - 89%; B: 83% - 86%; B-: 80% - 82%; C+: 77% - 79%; C: 70% - 76%; D: 55% - 69%, and E: below 55%.

These letter grades are lower bounds, *that is*, I may adjust them up (but I will *not* adjust them down) to guarantee that *at least* 20% of the students who complete our course receive an A (includes A-, A, and A+). *If* an adjustment does take place, *then* it will be consistently applied. *Any adjustment* will be made only at the *very end* of the semester, when all grades are in. *Do not ask about this adjustment in the meantime*.

To calculate your *final* percentage grade, add *all points accrued* and divide this total by the total number of points *possible* (1,015) and then multiply by 100%.

If you want to calculate your *approximate* grade at any point during the semester, then add up all the points you have accrued, including bonus points, and divide this total by the total sum of points of the *graded* assignments that have been offered thus far (do not include the bonus points in the denominator) and then multiply by 100%. Note: Canvas cannot accommodate bonus points at this time, so you will notice the total points in the Canvas grade book great than 1,015. An adjustment will be made before final grades are entered. *Keep in mind that your two lowest Problems & Application scores and your two lowest Homework scores will be dropped at the end of the session, before your Final Grade is determined. If you complete the Optional Final Exam, then your lowest Exam score will also be dropped before your Final Grade is determined.*

Course Schedule

For consistency, *graded Cengage MindTap Assignments* are due by 11:59 PM Arizona Time (MST) on the *Tuesdays and Fridays* listed in the Course Schedule and the *Exams* are due by 11:59 PM Arizona Time (MST) on the *Sundays* listed in the Course Schedule. *Note that the "Optional Final Exam" is due* by 11:59 PM Arizona Time (MST) on Tuesday March 5th.

Note: Technical assistance outside of regular business hours may require a longer waiting time than usual. The Cengage MindTap Electronic Text, Readings, Study Materials, Videos, A+ Test Preps, and Assignments (that is, *everything*) are available at the beginning of our course, so you are welcome to prepare ahead ahead and at your own pace. Department Videos are provided summarizing the important aspects of each chapter and are also available at the beginning of our course. While the videos may be used as study guides, the videos *are not* an adequate substitute for reading and working through the textbook. Exams, however, will only be available at 5:00 PM Arizona Time (MST) the Fridays before they are due (Sundays at 11:59 PM Arizona Time). *Early access to the Exams is not possible.*

Read each chapter, complete at least one (1) attempt of each Problems & Applications question, and complete at least one (1) attempt of each Homework question well before the due date and time listed below in our course schedule. Plan to complete each Cengage MindTap Assignment (all three attempts per question) at least 12 hours before the due date and time listed below in our course schedule. Plan to complete each Exam at least 12 hours before the due date and time listed below in our course schedule.

Week	Topics	ALL WORK DUE BY 11:59 PM MST
	Welcome to ECN 212!	Tuesday, March 17
	"Honor Code Acknowledgment"	20 Points
	"How to Do Homework Assignments"	Friday, March 20 5 Points
1	"Refresh Your Math & Graphing Skills"	5 Points
	"Say Hello to the Class!" Discussions Forum	20 Points
	"How well do you know our course – Independent Syllabus Quiz"	Sunday, March 22 40 Points
	Chapter 1. Ten Principles of Economics	
	Chapter 2. Thinking Like an Economist (+ Appendix)	Tuesday, March 24
	Duchlance & Applications (Chapter 1)	10 Points
2	Problems & Applications (Chapter 1)	10 Points
_	Problems & Applications (Chapter 2)	Friday, March 27
	Homework (Chapter 1)	15 Points
	Homework (Chapter 1)	15 Points
	Chapter 3. Interdependence and the Gains from Trade	
3	Chapter 4. The Market Forces of Supply and Demand	
	11.7	Tuesday, March 31
	Problems & Applications (Chapter 3)	10 Points
	Problems & Applications (Chapter 4)	10 Points
	,	Friday, April 03
	Homework (Chapter 3)	15 Points
	, , ,	15 Points
	Homework (Chapter 4)	O A: ".05
		Sunday, April 05
	Exam 1	200 Points
	Exam 1 Covers Chapters 1, 2 (including the Appendix), 3, and 4	

Note: If you are working in Cengage MindTap outside of the State of Arizona, your Cengage Deadline will show as *your local time zone*. For those east of Arizona, Homeworks, instead of showing Friday 11:59 PM Arizona Time as a deadline, your deadline may show as early morning the next day (Saturday). Be aware that all Cengage Assignments, all Course Exams, all Course Discussion Forum Work, all Course Quizzes, and all Course Surveys (and any other Course Work), are due at 11:59 PM Arizona Time (Mountain Standard Time or MST).

Week	Topics	ALL WORK DUE BY 11:59 PM MST
	Chapter 5. Elasticity and Its Application Chapter 6. Supply, Demand, and Government Policies Chapter 7. Consumers, Producers, and the Efficiency of Markets	Torondor Audit 07
4	Problems & Applications (Chapter 5) Problems & Applications (Chapter 6) Problems & Applications (Chapter 7) Homework (Chapter 5) Homework (Chapter 6) Homework (Chapter 7)	Tuesday, April 07 10 Points 10 Points 10 Points Friday, April 10 15 Points 15 Points 15 Points
	Chapter 10. Externalities	10 T OINES
	Chapter 11. Public Goods and Common Resources	
5	Chapter 13. The Costs of Production Problems & Applications (Chapter 10) Problems & Applications (Chapter 11) Problems & Applications (Chapter 13)	Tuesday, April 14 10 Points 10 Points 10 Points Friday, April 17
	Homework (Chapter 10) Homework (Chapter 11) Homework (Chapter 13)	15 Points 15 Points 15 Points
	Exam 2 Exam 2 Covers Chapters 5, 6, 7, 10, 11, and 13	Sunday, April 19 200 Points
	Chapter 14. Firms in Competitive Markets	
	Chapter 15. Monopoly	
	Chapter 16. Monopolistic Competition	Tuesday, April 21
6	Problems & Applications (Chapter 14)	10 Points
	Problems & Applications (Chapter 14)	10 Points
	Problems & Applications (Chapter 16)	10 Points Friday, April 24 15 Points
	Homework (Chapter 14)	15 Points
	Homework (Chapter 15) Homework (Chapter 16)	15 Points
7	Chapter 18. The Markets for the Factors of Production	
	Chapter 21. The Theory of Consumer Choice	Tuesday, April 28
	Problems & Applications (Chapter 18) Problems & Applications (Chapter 21)	10 Points 10 Points Friday, May 01
	Homework (Chapter 18) Homework (Chapter 21)	15 Points 15 Points
	Exam 3 Exam 3 Covers Chapters 14, 15, 16, 18, and 21	Sunday, May 03 200 Points
FINAL:	Optional Final Exam	Tuesday, May 05 ¹ 200 Points

¹See the Arizona State University Academic Calendar Spring 2020 Session B statement concerning ASU Online and iCourses.

Other important dates (academic calendar available at https://students.asu.edu/academic-calendar):

- 1. Last Day to Register or Drop/Add: March 17, 2020.
- 2. Tuition & Fees 100% Refund Deadline: March 22, 2020.
- 3. Course Withdrawal Deadline: April 03, 2020.
- 4. Complete Session Withdrawal Deadline: May 01, 2020.

Note: Late registration for this course will not be an acceptable reason for missing past due Course Assignments. A score of zero (0) will be recorded for any missed or late Assignments.

Study Tips on Reading our Text

You may feel tempted to think of the material in our course as well articulated common sense spelled out in technical jargon—I do not exactly disagree. This feeling, along with the ability to follow the etext, lectures, and videos may create an *illusion of mastery*, that is, the feeling that, because all made sense, you mastered the material (the same can be said about re-reading the same material over and over again, as familiarity with the text may be misunderstood for learning). To overcome this challenge, and although learning styles differ, my advice to studying economics is to study like you mean it, that is, to *learn actively:* read with a pencil or colored pen in your hand write down key thoughts on a blank piece of paper. *Close your eText often and replicate the logical steps of what you just studied.* Use the Flashcards available in MindTap! If the material involved a graph, make sure you can duplicate it by yourself—remember to label the axes and all curves correctly!

Helpful Hints from Online Students

<u>This</u> short video contains helpful tips from *actual ASU online students* on how to make your online course a success. You may also visit <u>SucceedOnline.asu.edu</u> and the <u>ASU Online New Student Orientation</u> page for more great tips and tools for success, including this great article with the <u>top ten tips for success in online classes</u> and <u>how to not sweat the tech stuff</u>.

Self-Tutoring

Self-tutoring is available for our course through three sources: (1) Cengage "Video Problem Walk-Throughs" and "Video Lessons with Quick Quizzes" the "Intro to Microeconomics" (2) YouTube Playlist provided by the Department of Economics and (3) external to ASU videos. You may also post questions about specific course topics to the appropriate "Chapter X" Discussions Forum.

General Class Communication, Email, & Email Policy: "3-before-me"

When you have a *general question about the course*, remember to check the following 3 sources:

- 1. Syllabus.
- 2. Announcements in Canvas.
- 3. Discussion Forums in Canvas.

Do not message your instructor with General Course Questions. You may ask your general course questions in the appropriate Discussions Forum or Chapter Forums. If you **need** technical support, then **you must** contact the Arizona State University Help Desk **directly** at 1-855-278-5080 for assistance. Always get a Ticket Number!

Personal Email Policy:

If you have a personal emergency or a private matter that needs to be communicated to your instructor over electronic mail, then you must contact your instructor through the Canvas Inbox using the subject line:

ECN 212 (34652) succinct description of issue. Provide all the details in the body of your message.

Any Message sent to the instructor outside of the Canvas Inbox Mail System may lead to, and most likely will lead to, a Greatly Delayed Response or No Response At All.

Succeeding In Our Course

Highly recommended Strategies for Success in this course follow:

- 1. **Make sure you have the technical requirements** (listed below) to access all parts of the course, to complete all assignments and related course work, and to complete all Exams
- 2. Do not underestimate the rigor of this course nor the amount of time you need to put into it. This course is every bit as demanding as a face-to-face course.
- 3. Complete the assigned readings, lecture material, and videos in a timely manner.
- 4. Check the course regularly and read the announcements carefully.
- 5. Read and respond to course announcements and avoid procrastination.
- 6. Create a study and assignment schedule in your personal calendar and follow it—it is too easy to fall behind in an online course and difficult to catch-up; reread previous strategy.
- 7. Use the following strategy for each week of our course: Read each chapter, complete at least one (1) attempt of each Problems & Applications question, and complete at least one (1) attempt of each Homework question well before, recommended one week before, the due date and time listed below in our course schedule. Plan to complete each Cengage MindTap Assignment (all three attempts per question) at least 12 hours before the due date and time as listed in our course schedule. Plan to complete each Exam at least 12 hours before the due date and time as listed in our course schedule. Do not allow yourself to fall behind, as it will be very difficult to get caught up in your work and your Final Grade will likely be lower than you had hoped for.
- 8. Actively participate in the Discussion Forums.
- 9. When you find your self stuck on a concept, use the appropriate Chapter Discussions Forum and let us know on what topic or problem and where you are stuck. It is okay to ask for a hint on an Assignment question, but do not expect the complete solution, just enough to move you forward. Your instructor, or any class member, may provide these explanations and hints. Dr Mizzi has provided an explanation or hint for a few Assignment questions to help get you started. Look in the appropriate Chapter Discussions Forum.
- 10. Ask questions in the Discussions forums and reply to the questions of your colleagues when you know the answer or have that same doubt.
- 11. Join an Online Study Team! Instructions on joining are found in the "People" section of our Canvas Course Page. While it would be a violation of a study team member to give you the answer to an Assignment question (see the Academic Integrity section of this Syllabus), it is always okay to ask for a hint on an Assignment question from a study team member, or to discuss the question to obtain a better understanding of what is being asked.
- 12. Submit all course work on time: Do not waste a great opportunity to learn and practice the material and to earn points.
- 13. **Ask for help if you need it**—We cannot help if we do not know you are struggling. Most importantly, **ask for help** *early* so that we can identify the source of the problem and an optimal strategy that you will then have time to implement.

Discussion Forum Posts

Use the "General Course Questions" Discussions Forum for general class questions, *after* checking the Syllabus, Canvas Announcements, and any relevant Canvas Discussions Forum.

Discussion Forums & Netiquette

Appropriate online behavior, or *Netiquette*, includes keeping discussion posts focused on the assigned topics. Course members must maintain a *cordial* atmosphere and be *diplomatic* in expressing differences of opinion. Discussion Forums are a place for learning and exchanging knowledge, *and are not for* the disparagement of our course, arguing about or stating political views, venting, or rudeness. This YouTube video contains an overview of discussion board *Netiquette*.

In our course, any inappropriate or offensive Discussions Forum Post that violates the above guidelines, or is viewed as inappropriate by your instructor, will result in a minimum penalty of 10 points. Inappropriate or offensive posts will be removed by your instructor and the course member will be privately notified of the issue and the points will be deducted. Egregious violations, as determined by your instructor, will result in a significantly large point deduction, as determined by your instructor, and which may not be appealed.

Use proper English and respect grammar, punctuation, and capitalization (visit http://www.grammarbook.com if you have doubts). Avoid using text abbreviations, acronyms, and texting symbols; common emoticons are acceptable (for example, smiley face).

Inappropriate posts also include those that violate ASU's academic integrity policy, that is, involve plagiarism. Visit http://www.plagiarism.org/plagiarism.org/plagiarism.org/plagiarism-101/what-is-plagiarism/ to learn more about plagiarism. According to this source, the following are considered plagiarism: to copy someone else's words or ideas without giving credit and changing words but copying the sentence structure of a source without giving credit. Copying or rewriting a fellow student's discussion post is considered plagiarism. Copying something from the internet is also considered plagiarism.

Attendance and Participation

Attendance in our online course means logging into our Canvas and Cengage MindTap sites on a daily basis, participating in all posted activities, and completing all assignments and all course related work and all exams on time! As our course is Online, you are expected to complete all work on time regardless of where you might find yourself. Planned, or unplanned, cruises, family events, weddings, work trips, and the like are not acceptable reasons for missing a deadline. Always budget your time wisely and avoid waiting for the last minute as extensions will not be granted and late work will not be accepted.

Course Time Commitment

All W. P. Carey three-credit courses requires a minimum of 135 hours of work. Given our course schedule, you should expect to spend at least 18 hours each week preparing for and actively participating in our course. If you find that you are not doing well, then you will need to devote additional hours.

Accommodations, including Religious & University Sanctioned Activities

Follow the appropriate University policies to request an <u>accommodation for religious practices</u> or to accommodate a missed exam <u>due to University-sanctioned activities</u>. Each holiday with two asterisks (**) in <u>ASU's calendar of official religious holidays</u> denotes an observance for which work is not allowed; for these holidays, students will not be penalized for missing class or an assignment. *All requests for accommodations must be submitted by the end of the first week of class*. Accommodations will also be made for students who miss class related to university-sanctioned activities according to ACD 304-02. If you are participating in one such activity, then alert your instructor as soon as possible so that accommodations can be made (a note from the specific activity program coordinator is required).

An accommodation will also be offered if you need to miss an *exam* due to a medical emergency or procedure, or death or serious illness of a parent/sibling/spouse/child. *If this is the case, then you must document the emergency and contact your instructor as soon as possible*. Failure to provide proper written documentation will result in a zero grade for that *Assignment or Exam* (for a medical emergency or procedure or illness, a doctor or hospital note explaining the illness, its severity, and the period of time you are excused from class is required). There are no exceptions to these department wide requirements.

Submitting Assignments and Exams

All of your Assignments and your Exams have to be completed online and they *must* be submitted to the designated area of Canvas or Cengage MindTap *no later than the deadlines listed in this Syllabus;* be sure your computer is operational and all tools are functional *prior to the deadlines* as software or hardware problems *will not* be accepted as valid excuses for late or missed Course Assignments, Course Work, or Course Exams. If you have a software or hardware problem, then please know that ASU offers several oncampus computing sites. Your instructor is *not able to* provide technical assistance. If you *need* technical support, then *you must* contact the ASU Help Desk or Cengage *directly* for assistance. See the "Technical Support" section above (Page 5 of this Syllabus), regardless, *You must call* the ASU Help Desk directly at 1-855-278-5080.

Exam Questions

You will only have access to the Exam questions once and only once while taking the Exam. You will not be able to backtrack. At the end of the Exam period your score will post, but you will not be able to review the exam. You will, however, have an opportunity to review the five (5) hardest Exam questions as a Review Exam Bonus Point Quiz. You are strongly encouraged to take advantage of this extra credit opportunity.

Campus Network/Canvas/MindTap Outage

In the event that the Campus Network, the Canvas System, or Cengage MindTap are not available for an extended period of time (greater than five hours any time during 9 AM MST to 9 PM MST) time the Assignment deadlines will be pushed back to the next day; if this is the case, then your instructor will publish an announcement with said extension—do not assume an extension was granted until you read it from your instructor. You may follow campus network and Canvas outages through ASU's System Health twitter account (https://twitter.com/asuoutages).

Add, Drop, and Withdrawal Dates

If you wish to withdraw from the course, please see <u>Drop/Add and Withdrawal</u> for full details on the types of withdrawals that are available and their procedures. **You must consult with your advisor to add or drop this course.** Course instructors do not have the ability to withdraw students from courses.

Grade Appeals

Per ASU policy, grade disputes must first be addressed by discussing the situation with the instructor. If the dispute is not resolved with the instructor, the student may appeal to the department chair per the University Policy for Student Appeal Procedures on Grades.

Academic Integrity

As stated previously, ASU expects and requires all its students to act with honesty and integrity and respect the rights of others in carrying out all academic assignments. Therefore, unless otherwise specified, it is imperative that you do your own work. Possible sanctions include, but are not limited to, appropriate grade penalties, course failure (indicated on the transcript as a grade of E), course failure due to academic dishonesty (indicated on the transcript as a grade of XE), loss of registration privileges, disqualification, and dismissal. For more information on academic integrity, including the policy and appeal procedures, please visit http://provost.asu.edu/academicintegrity.

Student Conduct

<u>Students are entitled to receive instruction free from interference</u> by other members of the class. An instructor may withdraw a student from the course when the student's behavior disrupts the educational process per <u>Instructor Withdrawal of a Student for Disruptive Classroom Behavior</u>.

Additionally, required behavior standards are listed in the <u>Student Code of Conduct and Student Disciplinary Procedures, Undergraduate Handbook, Computer, Internet, and Electronic Communications policy, and outlined by the <u>Office of Student Rights & Responsibilities</u>. Anyone in violation of these policies is subject to sanctions. The Office of Student Rights and Responsibilities accepts <u>incident reports</u> from students, faculty, staff, or other persons who believe that a student or a student organization may have violated the Student Code of Conduct.</u>

Threatening Behavior Policy

ASU takes threatening behavior very seriously and these situations will be handled in accordance with the Student *Services Manual*, SSM 102-02.

Prohibition of Commercial Note Taking Services

In accordance with ACD 304-06 Commercial Note Taking Services, *written permission must be secured* from the official instructor of the class in order to sell the instructor's oral communication in the form of notes. Notes must have the note taker's name as well as the instructor's name, course number, and date.

Course Evaluation

You are expected to complete the course evaluation. Your feedback provides valuable information to your instructor and the college and is used to improve teaching and student learning. You will be notified when the online evaluation form is available.

Accessibility Statement

In compliance with the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act as amended (ADAAA) of 2008, professional disability specialists and support staff at the Disability Resource Center (DRC) facilitate a comprehensive range of academic support services and accommodations for qualified students with disabilities.

Qualified students with disabilities may be eligible to receive academic support services and accommodations. Eligibility is based on qualifying disability documentation and assessment of individual need. Students who believe they have a current and essential need for disability accommodations are responsible for requesting accommodations and providing qualifying documentation to the DRC. Every effort is made to provide reasonable accommodations for qualified students with disabilities.

Qualified students who wish to request an accommodation for a disability should contact the DRC by going to https://eoss.asu.edu/drc, calling (480) 965-1234 or emailing DRC@asu.edu. To speak with a specific office, please use the following information:

ASU Online and Downtown Phoenix Campus

University Center Building, Suite 160 602-496-4321 (Voice)

West Campus

University Center Building (UCB), Room 130 602-543-8145 (Voice)

Polytechnic Campus 480-727-1165 (Voice)

Tempe Campus

480-965-1234 (Voice)

Technical Requirements and Support

Computer Requirements

This course requires a *computer* with internet access and the following:

- 1. Webcam and functioning microphone (can be external or internal to the computer). [b]
- 2. Updated Web browsers (Chrome, Internet Explorer, Mozilla Firefox, or Safari).
- 3. Adobe Acrobat Reader.
- 4. Adobe Flash Player.
- 5. Remote Proctor NOW (RPNow). The RPNow System will be used to maintain academic integrity in the examinations; this is a free service. Please watch this <u>short video</u> to get a basic understanding of the System. For information on System requirements, download, and instructions on how to take your exam, including what to do if you see a password request, please refer to the "RPNow for Students" content item on Canvas (found on the left-hand panel).

You will be taking an exam that uses the Remote Proctor NOW (RPNow) System. This System allows you to take your exams at a convenient time as allowed by your school or organization, while proctoring your exam by recording the visual, audio, and desktop aspects of the exam and exam environment.

Exam Requirements:

 You will need a camera, microphone, and a sufficient Internet connection. For more detailed information, click the "RPNow Exam Taker Quick Guide" link below.

Guides and Walkthroughs:

- Review the <u>RPNow Exam Taker Quick Guide</u> (Support information, video walkthroughs, and more are provided).
- Click here to review the RPNow System requirements.
- VIDEO: How to use RPNow

Acknowledgement of the W. P. Carey Honor Code:

You must complete the W.P. Carey Honor Code Quiz (and Acknowledgement) using RPNow in this course. This Quiz ensures that you have acknowledged reading and will abide by the W.P. Carey Honor Code, and that the computer you are using will function properly with RPNow. Your instructor may require that you complete other quizzes using RPNow as well.

WE STRONGLY RECOMMEND WATCHING THE VIDEO ON HOW TO USE RPNow:

Use http://asu.remoteproctor.com/ to watch the video and download and install RPNow.

RPNow for Students

Taking a Test with RPNow | WPC: Taking a Test with RPNow

Notifications:

- You may be contacted regarding any activities flagged during the exams you take as follows:
 - Your school or organization may contact you directly.
 - They may request that Remote Proctor contact you, in which case you will receive an email from Remote Proctor.
- After your exam, be on the lookout for notifications. Final disposition of any violations will be determined by your school or organization. Please contact them with any questions or concerns you may have.

IMPORTANT INFORMATION REGARDING RPNow:

- Students are required to establish identity following the procedures outlined in the RPNow instructions.
- Students are responsible for self-testing the functionality of the System well in advance of all Remote Proctored exams in their courses, so that any troubleshooting that is required can be accomplished. Your "W. P. Carey Honor Code Quiz Requires RPNow" may be used throughout the session as practice and to ensure RPNow is fully updated and functional.

Test Environment Requirements: The online testing environment should mimic the 'in class' testing environment, and must conform to the following:

Testing Area:

- Sit at a clean desk or clean table (not on a bed or couch).
- Lighting in the room must be bright enough to be considered daylight quality. Overhead lighting is preferred; however, if overhead is not possible, the source of light should not be behind the student.
- Be sure the desk or table is cleared of all other materials. This means the removal of all books, papers, notebooks, calculators, etc. unless specifically permitted in posted guidelines for that particular examination.
- No writing visible on desk or on walls
- The following should not be on your desk or used during your exam <u>unless specifically allowed for that examination</u>:
 - Excel or Word or PowerPoint
 - Textbooks
 - Websites
 - o Calculators, Pen, or Paper
- Close all other programs and/or windows on the testing computer prior to logging into the proctored test environment.
- Do not have a radio or the television playing in the background.
- Do not talk to anyone else. There can be no communicating with others by any means.
- No other persons except the test-taker should be permitted to enter the room during testing.

Behavior During the Exam:

- Dress as if in a public setting.
- You must not leave the room during the testing period at any time, unless specifically permitted in posted guidelines for that particular examination.
- You must not take the computer into another room to finish testing. The exam must be completed in the same room the "Exam Environment View" is completed in.
- No use of headsets, ear plugs, or similar audio devices is permitted.
- Do not mouth or read the questions out loud RPNow will assume you are talking to someone and will flag you.
- Do not use a mobile or other phone (exception allowed when the phone is needed for Duo Mobile factor Identification).
- Be aware that with proper preparation, the likelihood of a technical issue during an Exam is less than 1 in 500.
- In the unlikely event a technical issue does arrise during the Exam, contact the Arizona State University Help Desk *Immediately* using the "Help" icon found in the most left-hand panel of your RPNow browser:



Important: Once you have completed your exam or quiz using RPNow, be sure to turn RPNow off. If not, then your webcam will continue to record everything in its line of sight.

W.P. Carey Honor Code Violation Consequences

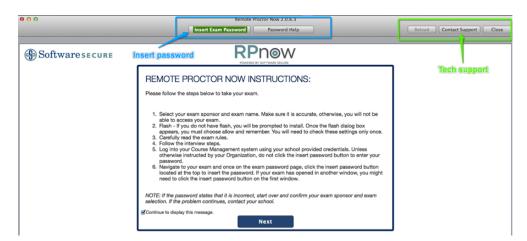
If you are flagged for cheating, your instructor will be contacted. Your case will also be referred to the Dean of Academic Affairs.

For all other violations you may be notified by Software Secure on behalf of your instructor. This notification will be delivered via email after reviews are complete.

The intent of these warnings is to allow you the chance to modify your behavior to comply with the W. P. Carey Honor Code before punitive action is required.

Password for RPNow

When prompted to insert a password, click the green rectangle that says "Insert Exam Password" (highlighted in blue).



Title IX

Title IX is a federal law that provides that no person be excluded on the basis of sex from participation in, be denied benefits of, or be subjected to discrimination under any education program or activity. Both Title IX and university policy make clear that sexual violence and harassment based on sex is prohibited. An individual who believes they have been subjected to sexual violence or harassed on the basis of sex can seek support, including counseling and academic support, from the university. If you or someone you know has been harassed on the basis of sex or sexually assaulted, you can find information and resources at https://sexualviolenceprevention.asu.edu/faqs.

As a mandated reporter, I am obligated to report any information I become aware of regarding alleged acts of sexual discrimination, including sexual violence and dating violence. ASU Counseling Services, https://eoss.asu.edu/counseling, is available if you wish to discuss any concerns confidentially and privately.

Copyright Material

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Syllabus Disclaimer & Subject to Change Notice

Every effort will be made to avoid changing the course schedule but the possibility exists that unforeseen events will make syllabus changes necessary. Every effort was made to ensure the accuracy of this syllabus. The instructor reserves the right to make corrections to this syllabus as needed.

Information contained within this syllabus (except grading and absence policies) is subject to change. Therefore, your Instructor reserves the right to make changes to this syllabus as needed.

I do hope that you enjoy our course.
I do want you to learn Microeconomic Principles,
to be successful in your chosen career,
to make a positive contribution to your community, and
to be happy in your personal life journey.
Have a great semester!

Work hard, learn something new every day, and always act kindly towards others.

-- Professor Philip J Mizzi