ECN 360: Economic Development

2022 Fall SLN 76492

Tue & Thu 10:30-11:45AM BA241

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Office Hours: Tuesdays 1:00-2:00PM on Zoom, appointment preferred

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Course Description

This course provides insights for understanding principles of meaningful economic development along with barriers faced in the real world. What are the criteria for meaningful development and/or differences with economic growth? Why do some countries develop at a significantly faster pace than others? Tools are presented for a broad understanding of economic development with a global perspective - role of agriculture, environment, fertility, human capital, migration, trade, poverty, inequality and women are discussed using theory and empirics. Solid understanding of macro- and micro-economic principles, along with basic statistics, is essential for this class.

W. P. Carey School of Business Learning Goals

The Undergraduate Program of the W.P. Carey School of Business has established the following learning goals for its graduates (items in bold have significant coverage in this course):

- 1. Critical Thinking
- 2. Communication
- 3. Discipline Specific Knowledge
- 4. Ethical Awareness and Reasoning
- 5. Global Awareness

Department of Economics Criteria for Learning Goals 1 - 3

The economics department has established detailed criteria for the first three W. P. Carey School of Business undergraduate learning goals:

- 1. Critical Thinking
 - o Identifies a question (or problem) and gathers relevant information to analyze it
 - Draws inferences that are supported by the data/evidence and the analysis.
 - Synthesizes analysis and theory to draw conclusions or make recommendations
- 2. Communication
 - o Constructs a logical argument based on economic principles and observed evidence
 - o Effectively communicates in oral form
 - o Effectively communicates in written form

- 3. Discipline Specific Knowledge
 - Demonstrates knowledge of resource allocation mechanisms and their implications for efficiency, distribution, employment, and growth
 - Demonstrates knowledge of the models, methods and statistical techniques used by economists to study human behavior
 - Demonstrates knowledge of the effects of government policies on efficiency, distribution, employment, price stability and growth

The items in **bold** have significant coverage in this course along with awareness of worldwide economic development experience.

Course Objective, Learning Outcomes, Teaching Philosophy and Method

- 1. Principles of economic development and underdevelopment
- 2. Real conditions and developing experiences across the world
- 3. Interpretation of contending theories and empirical evidence
- 4. Resources for informed conclusion addressing policy issues

Required Textbook

Economic Development by Michael P. Todaro and Stephen C. Smith, 12th edition, Pearson. Check https://www.pearson.com/store/p/economic-development/P100000490962 with ISBN 9780133406832.

Course Requirement and Grading

ECN 211 or 213, ECN 212 or 214 and MAT 211 or 271 with a grade of C (2.0) or better are course prerequisites. Visiting University students may also meet these requirements.

Course grade depends on your performance in an entity-based project, several quizzes and two exams. You are tested on your knowledge, understanding, critical analysis and ability to communicate development experiences around the world. Grade distribution may be curved, if needed.

All evaluations - exams, project, quizzes — will be available on Canvas with LockDown Browser and Respondus Monitor. This method of remote proctoring records both computer screen activity and physical room environment to mimic in-person proctoring conditions. These recordings are captured to help ensure academic integrity. Prior to the start of the exam, you are required to conduct a room scan; and if that scan does not show your complete work environment, you may be in violation of ASU's Academic Integrity Policy and reported to the Dean's office. Points will be deducted for such violations with significant implication on your grade. You may take exams in class.

Project and Quiz

Weekly reading and preparation of discussion questions with graphical, numerical and descriptive answers are essential part of learning. Your answers to discussion questions or project assignments are not graded. Your performance on project and quizzes are graded, each out of twenty (20) - four highest scores count towards course grade (80 points). Quiz dates are NOT announced in advance. Project-specific answers are to be completed during class hours on **Thu, Nov 17**.

Examinations

Two closed-book exams (2x60 points = 120 points) evaluate your knowledge, understanding and ability of critical analysis and communication: no access to books, notes, cheat-sheet, or devices like tablets, laptops, and mobile phones other than the device you are taking exam on with LockDown Browser and Respondus Monitor. Note that, exams must be taken during assigned hours:

Exam 1	Tue, Sep 20	10:30-11:45AM	Required, starts promptly at 10:30am AZ Time
Exam 2	Thu, Oct 27	10:30-11:45AM	Required, starts promptly at 10:30am AZ Time
Final Exam	Tue, Dec 06	9:50-11:05AM	See below, starts promptly at 9:50am AZ Time

Final exam <u>may be</u> optional depending on your attendance/performance through the semester; you will be notified of your option during the last week of classes. Please take a note of the schedule, NO make-up exam is available. You may take all exams in the classroom.

Classroom Policies

Be present on time and turn OFF devices and social media while in class. Laptop or tablets maybe used during lecture to follow along and/or taking notes — any other use causes distraction for the class and cannot be permitted. You may be required to wear a face cover over both the nose and mouth for the safety of the entire classroom community, as needed. If students are unwilling to wear face cover, noncompliance can be reported to The Office of Student Rights and Responsibilities as a possible Student Code of Conduct violation.

If any student engages in disruptive behavior, for any reason, instructor may initiate the process outlined in SSM 201–10: Instructor Withdrawal of a Student for Disruptive Classroom Behavior.

Absence Policy including Instructor Absence and Possible Accommodations

You are responsible for immediately catching-up if you have missed any part of lecture or assignment. Make-up exam, project or quiz will NOT be offered. Appropriate accommodations are made for religious observance and university-sanctioned activities with advance notification. For details, scroll down.

Students will not be penalized for missing class due to illness, isolation, or quarantine. Accommodation to attend via ASU Sync will be made for students who might miss class due to university-approved quarantine, isolation related to COVID-19 exposure or illness. You must send documentation from Student Health Services or other medical providers <u>and</u> ensure it is received by instructor as soon as possible (via Canvas preferable plus direct e-mail for backup, at least, three hours before class starts) so that accommodations can be made in a timely manner for you to attend via Zoom.

In the unexpected event, the instructor/proctor or a representative is absent at the beginning of class, please wait in the room for, at least, 15 minutes. Directions will be forthcoming either from the instructor or Department of Economics via e-mail and/or in person.

Copyright Material

All course content - lecture notes, class recordings (if any), postings on Canvas including course outline or syllabus, project, quiz, exam questions and answers - are protected and copyrighted material. Sharing and use of course content outside of semester-specific class by/with non-registered students is prohibited. That is, all recordings of and postings for class sessions is <u>only</u> authorized for use by students who are currently registered in that class. Posting, lecture recording (if any) and excerpts thereof, may not be distributed to others. Uploading course material on websites other than myASU/Canvas course module or distributing via any other method is strictly prohibited.

Academic Integrity and Ethical Behavior

ASU and the W. P. Carey School take academic integrity very seriously. More information is available at https://provost.asu.edu/academic-integrity. It is imperative that you do your own work - any suspected violation of academic integrity will have severe consequence and result in the following sanctions:

- A minimum of zero on the exam (cannot be dropped) AND
- A reduced grade in the course OR
- A failure in the course OR
- An XE which denotes failure due to academic dishonesty on the transcript OR
- Removal from the W. P. Carey School of Business

Honor Code and Professionalism

All the time, students are expected to adhere to the ABOR Student Code of Conduct, W. P. Carey Undergraduate Honor Code and Professionalism

https://students.wpcarey.asu.edu/resources/professionalism-policy

Tutoring Support

W. P. Carey School of Business provides free tutoring for several undergraduate business classes. For more information, go to – https://students.wpcarey.asu.edu/resources/student-success-centers

For tutoring help with writing, check – https://tutoring.asu.edu/student-services/writing-centers

Student Accessibility and Inclusive Learning Services (SAILS)

If you need an accommodation for a disability (including face covering related), please register with Student Accessibility and Inclusive Learning Services. Appropriate documentation is required, check - https://eoss.asu.edu/accessibility

Religious Accommodation

If there is any conflict with a no-work religious observance during the semester, please notify instructor by **August 24**. For a list of ASU-recognized religious holidays visit - https://eoss.asu.edu/cora/holidays

University-Sanctioned Activities

Students who miss class because of their participation in university-sanctioned activities are allowed accommodation according to ACD 304-02. If you are participating in such an activity, please let your instructor know as early in the semester as possible and, at least, seven days in advance, so that proper arrangements can be made.

Threatening Behavior Policy

Arizona State University takes threatening behavior very seriously and these situations will be handled in accordance with the Student *Services Manual*, SSM 104-02

https://www.asu.edu/aad/manuals/ssm/ssm104-02.html

Prohibition Against Discrimination, Harassment, and Retaliation

Title IX is a federal law that prohibits exclusions based on sex from participation in, be denied benefits of, or be subjected to discrimination under any education program or activity. Title IX and ASU policy outlaw sexual violence and harassment. An individual subjected to sexual harassment or violence can seek support, including counseling and academic support, from the university. If you or someone you know has been sexually harassed or assaulted, you can find information and resources at

https://sexualviolenceprevention.asu.edu/faqs

As a mandated reporter, your instructor is obligated to report any information she becomes aware of regarding alleged acts of sexual discrimination, including sexual violence and dating violence. ASU Counseling Services, https://eoss.asu.edu/counseling, is available for discussing concerns confidentially and privately.

Administrative Deadlines

Course Drop/Add: Aug 24 Course Withdrawal: Nov 02 Complete Session Withdrawal: Dec 02

Information contained in this syllabus (except grading and absence policies) may change with reasonable advance notification.

Tentative Calendar for Class Lectures

Aug. 18 (Thu)	Introduction and Perspectives for Meaningful Development (Ch. 1)
Aug. 23 (Tue)	Comparative Economic Development (Ch. 2)
Aug. 25 (Thu)	Comparative Economic Development (Ch. 2)
Aug. 30 (Tue)	Theories of Economic Growth and Development (Ch. 3)
Sep. 01 (Thu)	Theories of Economic Growth and Development (Ch. 3)
Sep. 06 (Tue)	Theories of Economic Growth and Development (Ch. 3)
Sep. 08 (Thu)	Contemporary Models of Development (Ch. 4)
Sep. 13 (Tue)	Contemporary Models of Development (Ch. 4)
Sep. 15 (Thu)	Exam Review (Ch.1 - Ch.4)
Sep. 20 (Tue)	Exam 1 (Ch.1 - Ch. 4) during Class hours
Sep. 22 (Thu)	Measuring Poverty and Inequality (Ch. 5)
Sep. 27 (Tue)	Poverty, Inequality and Development (Ch. 5)
Sep. 29 (Thu)	Models of Population Growth and Fertility (Ch. 6)
Oct. 04 (Tue)	Population, Poverty and Development (Ch. 6)
Oct. 06 (Thu)	Urbanization and Migration (Ch. 7)
Oct. 13 (Thu)	Rural-Urban Migration Model (Ch. 7)
Oct. 18 (Tue)	Education and Health (Ch. 8)
Oct. 20 (Thu)	Health, Productivity and Policy (Ch. 8)
Oct. 25 (Tue)	Exam Review (Ch.5 - Ch. 8)
Oct. 27 (Thu)	Exam 2 (Ch.5 - Ch. 8) during Class hours
Nov. 01 (Tue)	Agricultural Progress and Rural Development (Ch. 9)
Nov. 03 (Thu)	Farmer Behavior and Rural Development (Ch. 9)
Nov. 08 (Tue)	Environment and Development (Ch. 10)
Nov. 10 (Thu)	Environment and Development (Ch. 10)
Nov. 15 (Tue)	Models of Environmental Economics (Ch. 10)
Nov. 17 (Thu)	Project-based Questions to be Answered during Class hours
Nov. 22 (Tue)	Development Planning and the Washington Consensus (Ch. 11)
Nov. 29 (Tue)	Trade Strategies for Development (Ch. 12)
Dec. 01 (Thu)	Exam Review (Ch. 9 - Ch. 12)
Dec. 06 (Tue)	Final Exam (Ch. 9 - Ch. 12), 9:50AM, note timing