Real Estate Development, MRED

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Within the nation's most innovative university, the W. P. Carey School is committed to building a tight-knit community. Through small classes, team-based learning and individualized attention every step of the way, your W. P. Carey experience is uniquely your own.

Program Description

Degree Awarded: MREDev Real Estate Development

Arizona State University's MRED is one of the leading programs offered through the nationally ranked and recognized W. P. Carey School of Business, in partnership with Sandra Day O'Connor College of Law, the Herberger Institute for Design and the Arts and the Del E. Webb School of Construction. The program offers a true transdisciplinary approach to real estate development education through a full-immersion curriculum that explores the development process in its entirety.

In only nine months, the W. P. Carey Master of Real Estate Development program prepares students to lead real development projects that are environmentally respectful, socially responsible and artfully designed. Small class sizes provide opportunities for peer interaction, and a number of synthesis projects cover the entire spectrum of development, preparing students for roles throughout the industry. Students explore the development process in its entirety and strengthen their management toolkits.

During the one-year program, students learn how to locate, analyze and consider the physical, legal, economic, political and financial conditions impacting the use of property and the critical analysis required for a successful project. Graduates of the program are prepared to undertake mid- and senior-level management responsibility for small to large development and investment companies.

At a Glance

- **College/School:** W. P. Carey School of Business
- **Location:** Tempe campus
Concurrent Degrees

This degree is also offered as concurrent degree program with:

Legal Studies, MLS

Degree Requirements

36 credit hours including the required capstone course (RED 515)

While there are no business course prerequisites, potential students must demonstrate strong quantitative ability and effective written and oral communication skills.

The program is offered in an intense format covering two academic semesters. Students take required core course modules in a variety of formats, including:

- comprehensive module exams to assess aggregate knowledge
- face-to-face classroom instruction
- group work
- independent research
- synthesis projects
- topical quizzes
- weekly assignments

The business school does not accept graduate credits earned while students are in nondegree status or from courses taken prior to admission to the program or taken while enrolled in another program outside the W. P. Carey School of Business.

There is no foreign language requirement.

There is no thesis requirement.

All students must successfully complete the final synthesis project requirement established by the W. P. Carey School of Business and the Graduate College for the Master of Real Estate Development. The comprehensive culminating experience is integrated with RED 515 Capstone Project: Mixed Use Property Development. Students passing this course with a grade of "B" (scale is 4.00 = "A") or higher satisfy the culminating experience requirement.

Admission Requirements
Applicants must fulfill the requirements of both the Graduate College and the W. P. Carey School of Business.

Applicants are eligible to apply to the program if they have earned a bachelor's or master's degree, in any field, from a regionally accredited institution.

Applicants must have a minimum of a 3.00 cumulative GPA (scale is 4.00 = "A") in the last 60 hours of their first bachelor's degree program, or applicants must have a minimum of a 3.00 cumulative GPA (scale is 4.00 = "A") in an applicable master's degree program.

All applicants must submit:

1. graduate admission application and application fee
2. official transcripts of all coursework completed at institutions other than ASU
3. GMAT or GRE test scores
4. one letter of recommendation
5. current resume
6. short answer questions
7. proof of English proficiency

**Additional Application Information**
An applicant whose native language is not English (regardless of current residency) must provide proof of English proficiency.

MCAT or LSAT scores can be accepted in lieu of GMAT or GRE scores.

The letter of recommendation should comment on the student's motivation, commitment, achievements, work experience and opportunity for success in the program.

Complete application instructions may be obtained from the department's website.

**Application Deadlines**

**Spring**

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Contact Information

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Admission Deadlines